

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2025

	2025	2024
Current Assets		
Cash & Equivalents	\$ 13,082,072	\$ 15,679,531
Accounts Receivable, Net		
Member Entity Receivables	4,522,862	4,698,758
Other Receivables	28,742	106,271
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>18,176,485</u>	<u>21,043,821</u>
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	-	255,365
2021B Bond Construction Funds	247,278	238,893
2021C Bond Construction Funds	6,568,052	51,147,303
2024A Bond Construction Funds	85,445,434	-
Debt Service Reserves	22,120,235	16,373,642
Bond Payment	4,826,483	4,773,872
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	275,688,359	264,505,401
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(190,716,975)	(180,060,365)
Total Non-Current Assets	<u>577,858,969</u>	<u>487,120,105</u>
Total Assets	<u>\$ 596,035,454</u>	<u>\$ 508,163,926</u>
Current Liabilities		
Accounts Payable	3,168,758	7,588,053
Retainage	8,704,319	7,469,878
Accrued Liabilities	4,199,195	486,138
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,865,000	11,091,000
Total Current Liabilities	<u>34,597,015</u>	<u>31,646,915</u>
Noncurrent Liabilities		
Bonds Payable	336,877,000	266,727,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>375,457,237</u>	<u>302,296,952</u>
Total Liabilities	<u>410,054,252</u>	<u>333,943,867</u>
Member Equity		
Cottonwood Improvement District	27,598,267	27,598,267
Mt Olympus Improvement District	41,534,194	41,534,194
Granger-Hunter Improvement District	42,030,071	42,030,071
Kearns Improvement District	18,843,426	18,843,426
Murray City	13,525,545	13,525,545
South Salt Lake City	8,686,443	8,686,443
Taylorsville-Bennion Improvement District	18,775,029	18,775,029
Retained Earnings	14,988,227	3,227,084
Total Member Entity's Equity	<u>185,981,202</u>	<u>174,220,059</u>
Total Liabilities and Member Entity's Equity	<u>\$ 596,035,454</u>	<u>\$ 508,163,926</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2025

	Current Period	2025	2024
Revenue			
Cottonwood Improvement District	\$ 681,649	\$ 2,352,241	\$ 2,205,534
Mt Olympus Improvement District	983,385	3,342,073	3,085,158
Granger-Hunter Improvement District	1,240,260	4,237,184	3,927,503
Kearns Improvement District	767,587	1,970,386	1,659,330
Murray City	337,136	1,163,380	1,073,937
South Salt Lake City	149,512	825,424	1,178,692
Taylorsville-Bennion Improvement District	363,332	1,228,492	1,216,845
Septage	26,008	57,837	104,071
Compost	25,019	33,325	32,955
Wood Chips	1,931	2,251	110
Rent	7,842	25,470	25,227
Sale of Capital Assets	-	-	32,700
Other Income	2,994	21,941	173,373
Total Member Entity Revenue	4,586,655	15,260,004	14,715,435
Operating Expenses:			
Operations	1,223,384	4,824,948	4,400,471
Administration	348,840	1,213,548	1,189,329
Laboratory	100,851	364,903	357,285
Board	2,834	8,202	8,352
Pretreatment	73,608	264,706	252,927
Engineering & Safety	90,723	530,167	499,375
Depreciation	832,087	2,496,261	1,649,326
Total Operating Expenses	2,672,327	9,702,735	8,357,065
Operating Income (Loss)	1,914,328	5,557,269	6,358,370
Other Income/(Expense):			
Interest Income	18,142	47,026	79,317
Restricted Interest Income	397,684	1,223,759	1,244,871
Fiscal Charges	(5,215,688)	(5,220,846)	(4,455,474)
Total Other Income/(Expense)	(4,799,862)	(3,950,061)	(3,131,286)
Net Income (Loss)	\$ (2,885,534)	\$ 1,607,208	\$ 3,227,084